

Legacy Planning

Newsletter

Summer 2022

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LUTHER
COLLEGE

Waves of **Benefits**

Photos taken by Nick Greseth '23, Malta Study Abroad Program 2022.



A CHARITABLE GIFT ANNUITY
GIVES YOU BENEFITS FOR AS LONG
AS YOU LIVE

Waves of Benefits

Have you ever stood on the beach and listened to the rhythmic sound of ocean waves? No matter how long you are there, the waves continue, doing their part to wash the shore and calm your soul.

While a trip to the beach may not be in your immediate plans, there is something you can do right now that gives you a similar good feeling. It is a charitable gift annuity and, like a summer vacation at the shore, it comes with waves of benefits.

When you fund a charitable gift annuity with Luther, you receive:

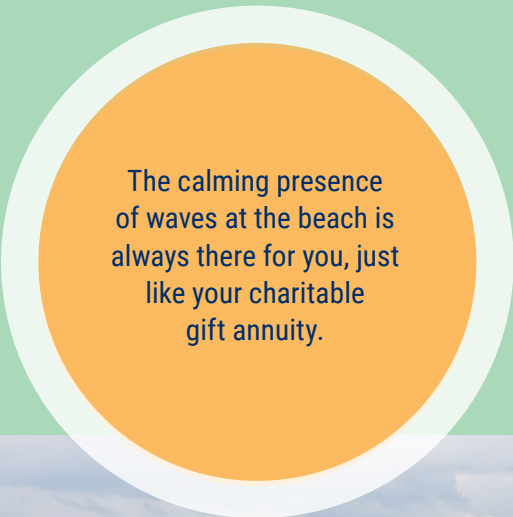
- An income tax deduction today
- Fixed payments for life
- Favorable payment rates
- Capital gains and other possible benefits



HELP YOURSELF TODAY
WHILE HELPING LUTHER
STUDENTS TOMORROW



After a lifetime of payments to you, any funds remaining will support Luther's mission.



The calming presence of waves at the beach is always there for you, just like your charitable gift annuity.

When you fund a charitable gift annuity with Luther College, we will send you payments at fixed annual amounts as dependable as an ocean wave. Your payment amount will never change.

Just like a walk on the beach is best shared with that special someone, your gift annuity can also benefit you and another person. Payments continue for as long as either of you live. There are other options you may consider that might even give you a higher payment rate. Call or email us to learn more about your benefits.





CHARITABLE ROLLOVER FOR **MAXIMUM BENEFITS**

If you have ever been unfortunate enough to get sunburned at the beach, you know the importance of rolling over! Too much of a good thing can cause undesired results.

If you are 72 or older, you know you have to withdraw a certain amount from your IRA each year. While you are still required to make a withdrawal, how you do it can make a big difference.

If you are 70½ or older, consider an IRA charitable rollover instead of using cash to support Luther's mission. With an IRA charitable rollover, you call or email your IRA administrator and ask that a distribution be made to Luther College.

If you are 72 or older, you may satisfy your required minimum distribution, up to \$100,000. If you have a spouse with his or her own IRA, they can do the same thing if they have reached age 70½.

It is important you have your administrator make it directly to Luther, rather than taking the distribution yourself. You will not receive an income tax deduction, but you will also not pay income tax on the distribution.

Do not let your required minimum distribution burn you this year. Roll it over to a better purpose by supporting a mission important to you.



Built
ON BIGGER DREAMS

LUTHER COLLEGE

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A Secret Beach Only Locals Know

The best beach is the one “only the locals know.” It has fewer crowds, nicer sand, and offers rest and relaxation that the tourist areas may not. Did you know there is a secret beach that few people visit, but many, when they find about it, wish they had?

What true insiders know is when making a charitable gift, it may be wiser to give appreciated stock rather than cash. When a gift is funded with stock, you receive essentially the same income tax deduction, but you also bypass paying capital gains on the stock. You can buy “replacement” stock at a higher basis using the cash you were going to give to charity. Call us to learn more.



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